

FRIEL LUMBER COMPANY

P. O. Box 10

Queenstown, Maryland 21658

CREDIT APPLICATION

NAME AND ADDRESS OF APPLICANT IN WHICH ACCOUNT IS TO BE CARRIED			
Name:	Telephone #:		
Address:	Mobile #		
	Fax #		
	e-mail address		
City/State/Zip:	Charge authorization <i>* Submit authorization form</i>	<input type="checkbox"/> * Yes	<input type="checkbox"/> No
	P. O. Required?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	How long at present address?		
BUSINESS TYPE			
Description of Business:			
Tax # or Social Security #:			
<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Sole Proprietorship	
Date of Incorporation:			
Years in Business:			
LIST BELOW ALL OFFICERS, PARTNERS, OWNERS, SPOUCES, STOCKHOLDERS, AND MEMBERS			
Name	Home Address	Title	
TRADE REFERENCES			
Company Name	Address	Telephone	
BANK REFERENCES			
Institution Name:			
Address:			
Telephone #:			
Fax #:			
Contact Person:			
Checking Account Numbers:			

TERMS and CONDITIONS

We bill on the 25th day of each month. The bill is discountable if it is paid by the 10th day of the following month, net on the 25th day of the month after billing. Your account will be considered past due after this date. A service charge in the amount of 1.5% will be charged to all past due bills for each month a bill is past due. This is 18% each year. Friel Lumber Company reserves the right to change the terms of this agreement upon 25 days written notice to purchaser. The applicant hereby agrees to pay for all materials and services purchased on this account in accordance with the terms hereof and certifies that these purchases are for the purpose of resale and not for personal, family, or household purposes. I/We do also unconditionally PERSONALLY GUARANTY payment of all reasonable costs of collection, including but not limited to, twenty percent (20%) attorneys fees and court costs if payments are not made.

FIRM NAME: _____

AUTHORIZED SIGNATURE: _____

AUTHORIZED SIGNATURE: _____

Signature on the above lines constitute express authorization for Friel Lumber Company to make credit inquiries about you or your company and acceptance of a 1.5% service charge for past due balances.

GUARANTY

Guaranty given by the undersigned to FRIEL LUMBER COMPANY, hereinafter referred to as the Company, in order to induce it to extend credit to, or otherwise become the creditor of _____. I/We hereby unconditionally personally guarantee to Friel Lumber Company the prompt payment of this when due. I/We do also unconditionally PERSONALLY GUARANTY payment of all reasonable costs of collection, including but not limited to, twenty percent (20%) attorneys fees and court costs. In the event that an account remains unpaid for sixty (60) days, the applicant and all guarantors authorize any attorney to confess judgment against them for all amounts then due, including the foregoing attorneys fees and court costs. This is a continuing guaranty and shall remain in full force until revoked by Guarantor by notice in writing to the Company. Such revocation shall be active only as to claims of the Company which arise out of transaction entered into after the Company's receipt of said notice. This obligation shall cover the renewal of any claims guaranteed by this instrument or extension of or of payment thereof, and shall not be affected by any surrender or release by Company of any person or security. Guaranty is, and shall remain binding upon the heirs, estate representatives, successors and assigns of Guarantor. This GUARANTY is independent of any other Guaranty or rights which Friel Lumber Company may have with respect to the above noted debt.

SIGNATURE: _____

DATE: _____

SIGNATURE: _____

DATE: _____